

## After the Bell Updates

05th Oct 2023 | 05.00 p.m IST 2022



### Market Overview -

#### Indian markets closed Green

The Indian stock market closed in green/red in today's trading session. Nifty50 closed at 19545.80 which is up by 109.70 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.57 %, 0.99%,-0.10% respectively

The top gainers of the day were BAJAJ AUTO gained 2.15% points, LT gained 2.06% Points & M&M gained 1.76% points, whereas top losers were POWERGRID which lost -1.21% points, HINDALCO which lost -0.49% Points & NTPC Lost -0.40% Points

The major announcement & news were the Govt begins kharif paddy procurement; purchases 12.21 lakh tonne so far, Russia's diesel export curbs can be a windfall for India, Royal Australian Mint unveils image of King Charles III set to appear on \$1 coins

#### Our Take

Nifty may take support from 19,400 and resistance around 19,750

Nifty Bank support may place around 43,850 and resistance around 44,550

## Market Buzz

- OMC inks pact with Hindalco to supply raw minerals to alumina refinery
- Toll rises to 14 in Sikkim flash flood, 102 people still missing as search continues
- FCI sells 1.89 lakh tonne wheat, 5,000 tonne rice in 15th weekly e-auction under OMSS
- World Cup is an opportunity for stocks to score big
- Indian navy launches anti-swarm drones to combat enemy attacks

## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,442.0	73.50	0.38
Dow Jones	33,129.55	127.17	0.39
NASDAQ	13,236.01	176.54	1.35
S&P 500	4,263.75	34.30	0.81
FTSE 100	7,435.85	23.40	0.32
Nikkei 225*	31,052.50	517.00	1.69
Hang Seng*	17,225.00	39.00	0.23

Source : Investing.com \*(as of 03:35 pm) IST

## Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	44,213.35	249.30	0.57
Nifty IT	32,125.40	313.90	0.99
Nifty FMCG	51,384.55	-51.20	-0.10
Nifty Pharma	15,021.40	-45.75	-0.30

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
BAJAJ AUTO	2.15	POWERGRID	-1.21
LT	2.06	HINDALCO	-0.49
M&M	1.76	NTPC	-0.40
TITAN	1.64	CIPLA	-0.40
TCS	1.48	NESTLEIND	-0.38

## Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
ICICIBANK	L	BULLISH	922.25	985.35
BAJAJFINSV	L	BULLISH	1499.95	1579.15
ACC	S	BEARISH	1974.15	2080.15
HCLTECH	S	BEARISH	1185.50	1292.60
KOTAKBANK	L	BULLISH	1700.75	1807.75

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